

STEEL DIRECTORS ELECTED

Books at Annual Meeting Show Big Changes in Holdings.

GARY CHEERFUL ON OUTLOOK

Chairman Tells Stockholders the Company's Policy Is Fairness and Independence.

At the annual meeting of the stockholders of the United States Steel Corporation in Hoboken yesterday the directors whose terms had expired, including ex-President William E. Conry, were re-elected for a one-year term, and Gardner M. Lane, of the Boston house of Lee, Higginson & Co., was elected as successor to the late Nathan Thayer of Boston.